

IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration No. 1957/001979/06
Share code: IMP
LSE code: IPA
ADR code: IMPUY
ISIN: ZAE000083648
("Implats" or "the company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Implats has entered into discussions regarding a potential transaction which, if successfully concluded, may have a material effect on the price of Implats' securities. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a further announcement is made.

Johannesburg
30 September 2010

Sponsor: Deutsche Securities (SA) (Proprietary) Limited